



**THE SECURITIES ACT (STAFF SAVINGS) EXEMPTION NOTICE
1983, AMENDMENT NO. 1**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Staff Savings) Exemption Notice 1983, Amendment No. 1, and shall be read together with and deemed part of the Securities Act (Staff Savings) Exemption Notice 1983* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Issuers of specified debt securities temporarily exempted from compliance with certain provisions of the Securities Act 1978—Clause 3 of the principal notice is hereby amended by omitting the words “1st day of July 1984”, and substituting the words “1st day of October 1984”.

Dated at Wellington this 27th day of June 1984.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON,
Chairman.

*S.R. 1983/270

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, amends the Securities Act (Staff Savings) Exemption Notice 1983. The effect of the amendment is to exempt temporarily persons offering debt securities to their employees, or to employees of related bodies corporate, from compliance with certain provisions of the Securities Act 1978.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 29 June 1984.
This notice is administered in the Securities Commission.