



**THE SECURITIES ACT (SOCIAL SERVICE COUNCIL OF THE
DIOCESE OF CHRISTCHURCH) EXEMPTION NOTICE 1995,
AMENDMENT NO. 2**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Social Service Council of the Diocese of Christchurch) Exemption Notice 1995, Amendment No. 2, and shall be read together with and deemed part of the Securities Act (Social Service Council of the Diocese of Christchurch) Exemption Notice 1995* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Extension of period of exemption—Clause 1 (3) of the principal notice (as amended by the Securities Act (Social Service Council of the Diocese of Christchurch) Exemption Notice 1995, Amendment No. 1) is hereby amended by omitting the expression “31st day of December 1996”, and substituting the expression “31st day of March 1997”.

3. Revocation—The Securities Act (Social Service Council of the Diocese of Christchurch) Exemption Notice 1995, Amendment No. 1† is hereby consequentially revoked.

Dated at Wellington this 31st day of October 1996.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

E. H. ABERNETHY,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice extends the expiry date of the Securities Act (Social Service Council of the Diocese of Christchurch) Exemption Notice 1995 from 31 December 1996 to 31 March 1997.

The principal notice exempts the Social Service Council of the Diocese of Christchurch from the trustee and trust deed requirements of the Securities Act 1978 and the Second Schedule to the Securities Regulations 1983 in the case of offers of debt securities made in conjunction with offers of participatory securities in certain specified retirement village schemes. That exemption is subject to the condition that the offer of the debt securities is made in a registered prospectus that complies with the requirements of the Third Schedule to the regulations as if the debt securities were participatory securities.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 7 November 1996.
This notice is administered in the Securities Commission.