



Securities Act (Australian Registered Managed Investment Schemes) Exemption Amendment Notice 2002

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice.

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Notice

1 Title

- (1) This notice is the Securities Act (Australian Registered Managed Investment Schemes) Exemption Amendment Notice 2002.
- (2) In this notice, the Securities Act (Australian Registered Managed Investment Schemes) Exemption Notice 1999¹ is called “the principal notice”.

¹ SR 1999/119

2 Commencement

This notice comes into force on the day after the date of its notification in the *Gazette*.

3 Interpretation

- (1) Clause 2(1) of the principal notice is amended by revoking paragraph (b)(i) of the definition of the term **Australian prospectus**, and substituting the following subparagraph:

- “(i) lodged or registered under the laws of Australia or is a product disclosure statement in terms of the Corporations Act 2001; and”.
- (2) Clause 2(1) of the principal notice is amended by omitting from the definition of the term **Australian registered scheme** the words “Corporations Law”, and substituting the words “Corporations Act 2001”.

4 Documents to be deposited in Wellington

Clause 5(d) of the principal notice is amended by inserting, after the expression “section 784”, the words “or section 913B”.

Dated at Wellington this 7th day of June 2002.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]

F. R. S. Clouston,
Member.

Explanatory note

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, amends the Securities Act (Australian Registered Managed Investment Schemes) Exemption Notice 1999. The amendments—

- change references to Corporations Law to references to the Australian Corporations Act 2001;
- reflect changes to Australian law with the coming into force of the Australian Financial Services Reform Act 2001. This Act, which amended the Corporations Act 2001, allows registered managed investment schemes to be offered in Australia

using an offer document called a Product Disclosure Statement.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 10 June 2002.

This notice is administered in the Securities Commission.
