



**THE STUDENT ALLOWANCES REGULATIONS 1991,
AMENDMENT NO. 3**

MICHAEL HARDIE BOYS, Governor-General

ORDER IN COUNCIL

At Wellington this 18th day of December 1996

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to sections 303, 306, and 307 of the Education Act 1989, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and application—(1) These regulations may be cited as the Student Allowances Regulations 1991, Amendment No. 3, and shall be read together with and deemed part of the Student Allowances Regulations 1991* (hereinafter referred to as the principal regulations).

(2) These regulations apply in respect of income derived in the 1997–98 income year and subsequent years.

2. Interpretation—Regulation 2 (1) of the principal regulations is hereby amended by inserting, after the definition of “spouse”, the following definition:

“‘Taxable income’ has the same meaning as in section OB 1 of the Income Tax Act 1994:”.

3. Amendment of certain references to income—(1) Regulations 15 (d) and 16 (1) and (2) of the principal regulations are hereby amended by omitting the expression “taxable annual income” wherever it occurs, and substituting in each case the expression “taxable income”.

(2) Regulation 17 of the principal regulations is hereby amended—

(a) By omitting from subclause (1) the expression “taxable income”, and substituting the expression “before-tax income”:

(b) By omitting from both subclause (1) and subclause (2) the expression “taxable annual income”, and substituting in each case the expression “before-tax income”.

(2) Regulations 28 (1) and (2) and 29 (1) and (2) of the principal regulations are hereby amended by omitting the expression “gross income” wherever it occurs, and substituting in each case the expression “before-tax income”.

MARIE SHROFF,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations amend a number of references to “income” in the Student Allowances Regulations 1991 to reflect the changes in nomenclature resulting from the global/gross approach to income and its taxability effected by the Taxation (Core Provisions) Act 1996.

The amendments take effect from the 1997–98 income year.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 19 December 1996.

These regulations are administered in the Ministry of Education.