



**THE SECURITIES ACT (AMP PERPETUAL TRUSTEE COMPANY
N.Z. LIMITED) EXEMPTION NOTICE 1992**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title, commencement, and expiry—(1) This notice may be cited as the Securities Act (AMP Perpetual Trustee Company N.Z. Limited) Exemption Notice 1992.

(2) This notice shall come into force on the 23rd day of December 1992.

(3) This notice shall expire with the close of the 23rd day of June 1993 and shall be deemed to have been revoked as at the close of that day.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“Specified participatory security” means an interest in—

(a) The Group Investment Fund established by the Trustee under section 29 of the Trustee Companies Act 1967 and called the AMP Trust Cash Management Fund; or

(b) The Group Investment Fund established by the Trustee under section 29 of the Trustee Companies Act 1967 and called the AMP Trust Fixed Securities Fund:

“The Regulations” means the Securities Regulations 1983:

“Trustee” means AMP Perpetual Trustee Company N.Z. Limited.

(2) Any term or expression that is not defined in this notice, but that is defined in the Act or the Regulations, has the meaning given to it by the Act or the Regulations.

3. AMP Perpetual Trustee Company N.Z. Limited exempted from certain provisions of the Securities Regulations 1983 in the case of offers of certain participatory securities—(1) Subject to subclause (2) of this clause, the Trustee, and every person acting on its behalf, is exempted, in respect of any offer of specified participatory securities made in a prospectus registered before the close of the 31st day of December 1992, from compliance with the provisions of clauses 6 and 21 to 34 of the Third Schedule to the Regulations.

(2) The exemption granted by subclause (1) of this clause is subject to the condition that the registered prospectus contains a statement by the Trustee as to whether, after due enquiry by the Trustee in relation to the period between the date of commencement of each Fund and the specified date, there have, in the Trustee's opinion, arisen any circumstances that materially adversely affect the trading or profitability of each Fund, or the value of the assets of each Fund, or the ability of each Fund to pay its liabilities due within the next 12 months.

Dated at Wellington this 15th day of December 1992.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. MCKENZIE,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on 23 December 1992 and expires with the close of 23 June 1993, exempts AMP Perpetual Trustee Company N.Z. Limited from compliance with certain provisions of the Third Schedule to the Securities Regulations 1983 relating to the disclosure of financial information in the case of offers of participatory securities in two Group Investment Funds established under the Trustee Companies Act 1967.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 17 December 1992.
This notice is administered in the Securities Commission.