

Securities Act (Eden Park Trust Board) Exemption Notice 2001

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice.

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Notice

1 Title

This notice is the Securities Act (Eden Park Trust Board) Exemption Notice 2001.

2 Commencement

This notice comes into force on the day after the date of its notification in the *Gazette*.

3 Expiry

This notice expires on the close of 31 December 2005.

4 Interpretation

(1) In this notice, unless the context otherwise requires,—

Act means the Securities Act 1978

Regulations means the Securities Regulations 1983

scheme means the scheme for the licensing of corporate suites, corporate boxes, corporate reserve seating, club

reserve seating, and club membership seating, and the acquisition of associated rights, in the stadium known as Eden Park at Auckland owned by the Trust Board

specified participatory security means a participatory security relating to the scheme of which the Trust Board is the issuer

Trust Board means the Eden Park Trust Board.

(2) Any term or expression that is defined in the Act or the Regulations and used, but not defined, in this notice has the same meaning as in the Act or the Regulations.

5 Exemption

The Trust Board and every person acting on its behalf are exempted, in respect of any specified participatory securities, from—

- (a) sections 33(3), 37(3), 37A(1)(c), and 37A(2) of the Act; and
- (b) clauses 3, 6, 7(2) to (6), 18, 20 to 34, 37, and 38 of the Third Schedule of the Regulations.

6 Condition

The exemptions are subject to the condition that each copy of a registered prospectus that relates to the specified participatory securities is accompanied by a copy of the most recent audited financial statements of the Trust Board that comply with generally accepted accounting practice and the Eden Park Trust Act 1955.

7 Revocation

The Securities Act (Eden Park Trust Board) Exemption Notice 1998 (SR 1998/70) is revoked.

Dated at Wellington this 18th day of April 2001.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]	E. H. Abernethy	,
	Chairman.	

Explanatory note

This note is not part of the notice, but is intended to indicate its general effect.

This notice comes into force on the day after the date of its notification in the *Gazette* and expires on the close of 31 December 2005.

This notice exempts the Eden Park Trust Board, subject to certain conditions, from certain provisions of the Securities Act 1978 and the Third Schedule of the Securities Regulations 1983 in respect of participatory securities relating to licences for suites, boxes, and seating in the Eden Park stadium at Auckland.

This notice replaces the Securities Act (Eden Park Trust Board) Exemption Notice 1998. The principal changes from the previous notice are to extend the expiry date of the notice from 30 September 2002 to 31 December 2005 and to widen the scope of the scheme exempted.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette*: 19 April 2001. This notice is administered in the Securities Commission.