



**THE SECURITIES ACT (ELDERS PASTORAL LIMITED)
EXEMPTION NOTICE 1986**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Elders Pastoral Limited) Exemption Notice 1986.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“The Company” means Elders Pastoral Limited:

“Dalgety Crown” means Dalgety Crown Limited and its subsidiaries:

“The Regulations” means the Securities Regulations 1983:

“Second Schedule” means the Second Schedule to the Regulations:

“The Elders Pastoral Dalgety Crown Agreement” means an agreement dated the 5th day of September 1986 made between the Company and Dalgety Crown Limited and providing for the acquisition by the Company of certain rural services businesses and assets of Dalgety Crown and includes any other agreement entered into in substitution therefor or variation thereof.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act or the Regulations, shall have the meaning given to it by the Act or the Regulations.

3. Elders Pastoral Limited exempted from certain provisions of the Second Schedule to the Securities Regulations 1983—The Company, and every person acting on its behalf, is exempted from compliance with the provisions of clauses 8 (2) (c) and 8 (3) (f) of the Second Schedule in respect of any offer of debt securities of which the Company is the issuer in so far as those provisions apply to businesses and assets the acquisition of which by the Company is subject to the Elders Pastoral Dalgety Crown Agreement.

Dated at Wellington this 26th day of September 1986.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice exempts Elders Pastoral Limited, in respect of any offer of debt securities made by it, from compliance with certain provisions of clause 8 of the Second Schedule to the Securities Regulations 1983 in so far as those provisions apply to businesses and assets which are subject to the Elders Pastoral Dalgety Crown Agreement (as that term is defined).

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 26 September 1986.
This notice is administered in the Securities Commission.