



**THE SECURITIES ACT (PHARMOL PACIFIC LIMITED)
EXEMPTION NOTICE 1986**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Pharmol Pacific Limited) Exemption Notice 1986.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978;

“The company” means Pharmol Pacific Limited;

“The Regulations” means the Securities Regulations 1983;

“Specified documents” means—

(a) The agreement dated the 19th day of May 1986 between Australasian Drug Investments Limited and the University of Melbourne for the research and development of anti-asthma and hayfever drugs;

(b) The first schedule to an agreement dated the 19th day of May 1986 between Australasian Drug Investments Limited and the Victorian College of Pharmacy Limited for the design, synthesis and testing of new inhibitors of the shikimate pathway in plants and bacteria;

(c) The first schedule to an agreement dated the 2nd day of July 1986 between Australasian Drug Investments Limited and Monash University for the synthesis, testing and development of synthetic peptides and peptide analogues with relevance to the treatment of diabetes;

(d) The first schedule to an agreement dated the 1st day of August 1986 between Australasian Drug Investments Limited and Monash University for the synthesis, testing and development of anti-asthma and anti-diabetic drugs;

(e) The first schedule to an agreement dated the 21st day of November 1986 between the company and the Development Finance Corporation of New Zealand as agent for the Auckland Division Cancer Society of New Zealand Incorporated for the development of novel DNA alkylating agents as anti-cancer drugs.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act or the Regulations, shall have the meaning given to it by the Act or the Regulations.

3. Pharmol Pacific Limited exempted from regulation 7 (1) (a) of the Securities Regulations 1983—The company, and every person acting on its behalf, is exempted in respect of any offer of securities of which it is the issuer, from compliance with the provisions of regulation 7 (1) (a) of the Regulations in so far as that paragraph requires every prospectus delivered to the Registrar for registration under the Act containing an offer of securities made by the company to have endorsed thereon or attached thereto or be accompanied by a copy of the specified documents.

Dated at Wellington this 27th day of November 1986.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. McKENZIE,
Member.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

The notice exempts Pharmol Pacific Limited, in respect of any offer of securities of which it is the issuer, from compliance with the provisions of regulation 7 (1) (a) of the Securities Regulations 1983 in so far as that paragraph applies to specified documents (as that term is defined).

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 28 November 1986.
This notice is administered in the Securities Commission.