



THE SECURITIES ACT (GENERAL PROPERTIES CONSOLIDATED LIMITED) EXEMPTION NOTICE 1983

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (General Properties Consolidated Limited) Exemption Notice 1983.

(2) This notice shall come into force on the 1st day of September 1983.

2. Interpretation—In this notice, unless the context otherwise requires,—
“The Act” means the Securities Act 1978:

“The Company” means General Properties Consolidated Limited:

“The Regulations” means the Securities Regulations 1983.

Any term or expression which is not defined in this notice but which is defined in the Act or the Regulations shall have the meaning given to it by the Act or the Regulations.

3. General Properties Consolidated Limited exempted from section 37A (1) (e) of Securities Act 1978—(1) Subject to subclause (2) of this clause, the Company, and every person acting on its behalf, is exempted from compliance with the provisions of section 37A (1) (e) of the Act in respect of any allotment of equity securities made before the 1st day of November 1983 of which the Company is the issuer.

(2) The exemption granted by subclause (1) of this clause is subject to the condition that no allotment of any equity securities of which the Company is the issuer and which are offered to the public for subscription shall be made if the date of allotment would be more than 9 months after the date of the balance sheet or interim balance sheet (whichever is the later) of the issuing group set out in the registered prospectus of the Company relating to those securities.

Dated at Wellington this 26th day of August 1983.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on 1 September 1983, exempts General Properties Consolidated Limited from compliance with the provisions of section 37A(1)(e) of the Securities Act 1978 (which provides that no allotment may be made more than 9 months after the date of any balance sheet set out in the registered prospectus). The exemption applies in respect of allotments made before 1 November 1983 subject to the condition that no allotment may be made more than 9 months after the date of the balance sheet or interim balance sheet of the issuing group set out in the registered prospectus.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 30 August 1983.
This notice is administered in the Securities Commission.