



**THE SECURITIES ACT (SYNDEQ PROPERTIES
(NO. 4) LIMITED) EXEMPTION NOTICE 1992**

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PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Syndeq Properties (No. 4) Limited) Exemption Notice 1992.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“Company” means Syndeq Properties (No. 4) Limited:

“Specified equity securities” means equity securities offered to the public for subscription by or on behalf of the company by means of a registered prospectus dated the 22nd day of January 1992.

(2) Any term or expression that is not defined in this notice, but that is defined in the Act, has the meaning given to it by the Act.

3. Syndeq Properties (No. 4) Limited exempted from certain provisions of Securities Act 1978—(1) Subject to subclause (2) of this clause, the company and every person acting on its behalf, is exempted from compliance with the provisions of section 37 (2) of the Act in respect of the allotment of specified equity securities in so far as that subsection provides that no allotment of equity securities shall be made unless the amount stated in the registered prospectus relating thereto as the minimum amount which in the opinion of the directors of the issuer must be raised by the issue of those securities in order to provide for the matters specified in regulations made under the Act is paid to and received by the issuer within 4 months after the date of the registered prospectus.

(2) The exemption granted by subclause (1) of this clause is subject to the condition that such amount is paid to and received by the company not later than the 22nd day of September 1992.

(3) Subject to subclause (4) of this clause, the company and every person acting on its behalf, is exempted from compliance with the provisions of section 37A (1) (e) of the Act in respect of any offer of specified equity securities of which it is the issuer.

(4) The exemption granted by subclause (3) of this clause is subject to the condition that no allotment of the specified equity securities is made after the close of the 30th day of September 1992.

Dated at Wellington this 29th day of June 1992.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. McKENZIE,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice exempts Syndeq Properties (No. 4) Limited, subject to conditions, from compliance with sections 37 (2) and 37A (1) (e) of the Securities Act 1978 in respect of offers of specified equity securities (as that term is defined).

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 2 July 1992.
This notice is administered in the Securities Commission.