



**THE SECURITIES ACT (CURRENT OFFERS) EXEMPTION
NOTICE (NO. 2) 1983**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Current Offers) Exemption Notice (No. 2) 1983.

(2) This notice shall come into force on the 26th day of September 1983.

2. Interpretation—In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978;

“The Regulations” means the Securities Regulations 1983.

Any term or expression which is not defined in this notice but which is defined in the Act or the Regulations shall have the meaning given to it by the Act or the Regulations.

3. Temporary exemption from certain provisions of the Securities Act 1978—(1) Each of the persons named in Part I of the Schedule to this notice, and every person acting on its behalf, is exempted from compliance with the provisions of sections 33 (2), 33 (3), 37, 37A, and 38 (a) to (c) of the Act in respect of any offer of securities of which that person is the issuer and which is made before the date set opposite the name of that person in Part I of the Schedule to this notice.

(2) Each of the persons named in Part II of the Schedule to this notice, and every person acting on its behalf, is exempted from compliance with the provisions of sections 33 (2), 33 (3), 37, 37A, 38 (a) to (c), and 51 of the Act in respect of any offer of securities of which that person is the issuer and which is made before the 1st day of March 1984.

(3) Nathan Finance Limited, and every person acting on its behalf, is exempted from compliance with the provisions of sections 33 (2), 37 (1), 37A, and 38 (a) to (c) of the Act in respect of any offer of securities of which Nathan Finance Limited is the issuer and which is made before the 2nd day of November 1983 to a person who is, at the time the offer is made, an employee of L. D. Nathan & Co. Limited or of any subsidiary of L. D. Nathan & Co. Limited.

4. Temporary exemption from certain provisions of the Securities Act 1978 and the Securities Regulations 1983—Each of the persons named in Part III of the Schedule to this notice, and every person acting on its behalf, is exempted from compliance with the provisions of sections

33, 37, 37A, 38A, and 54 of the Act and the provisions of regulations 8 to 23 of the Regulations in respect of any offer of securities of which that person is the issuer and which is made before the date set opposite the name of that person in Part III of the Schedule to this notice.

5. Development Finance Corporation of New Zealand exempted from regulation 23 of the Securities Regulations 1983—Development Finance Corporation of New Zealand, and every person acting on its behalf, is exempted from compliance with the provisions of regulation 23 of the Regulations in respect of any offer of securities of which it is the issuer and which is made before the 1st day of February 1984.

6. Revocation—The Securities Act (Current Offers) Exemption Notice 1983 is hereby revoked.

SCHEDULE

PART I

Chase Corporation Limited	15 October 1983
Maryville Courts Trust Board	1 November 1983
The New Zealand Dairy Board	2 March 1984
NZUC Finance Limited	1 February 1984
Skellerup Industries Limited	16 December 1983
The Trustees, Executors and Agency Company of New Zealand (Limited)	1 November 1983
The New Zealand Guardian Trust Company Limited	1 November 1983
The Perpetual Trustees, Estate and Agency Company of New Zealand (Limited)	1 November 1983
Pyne, Gould, Guinness (Limited)	1 November 1983
East Coast Permanent Trustees Limited	1 November 1983

PART II

Allied Farmers Co-operative Limited
Crown Farmers Limited
Dalgety New Zealand Limited
Farmers' Co-operative Organisation Society of New Zealand
Hawke's Bay Farmers Dalgety Limited
J. E. Watson & Co. Limited
Pyne, Gould, Guinness (Limited)
Reid Farmers' Limited
Southland Farmers' Co-operative Association Limited
Stringer & Co. Limited
Williams & Kettle Limited
Wrightson NMA Limited.

PART III

Allied Mortgage Guarantee Company Limited	1 October 1983
Consumers Co-operative Society (Manawatu) Limited 2 December 1983

Dated at Wellington this 21st day of September 1983.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON, Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on 26 September 1983, revokes the Securities Act (Current Offers) Exemption Notice 1983 and exempts the persons named in the notice from compliance with certain provisions of the Securities Act 1978 and the Securities Regulations 1983 relating to offers and allotments of securities for the limited periods specified in the notice.

The exemptions granted to the persons named in the Securities Act (Current Offers) Exemption Notice 1983 are continued in the same terms by this notice. The notice also exempts temporarily other persons from compliance with certain provisions of the Act and Regulations.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 23 September 1983.

This notice is administered in the Securities Commission.