



**THE SECURITIES ACT (RELIGIOUS ORGANISATIONS)  
EXEMPTION NOTICE 1989, AMENDMENT NO. 1**

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PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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NOTICE

**1. Title and commencement**—(1) This notice may be cited as the Securities Act (Religious Organisations) Exemption Notice 1989, Amendment No. 1, and shall be read together with and deemed part of the Securities Act (Religious Organisations) Exemption Notice 1989\* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

**2. Religious organisations exempt from section 53(5) of Securities Act 1978**—Clause 4(2)(b) of the principal notice is hereby amended by adding the words “who holds a certificate of public practice.”

Dated at Wellington this 14th day of May 1996.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

E. H. ABERNETHY,  
Chairman.

## EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice, which comes into force on the day after the date of its notification in the *Gazette*, amends the Securities Act (Religious Organisations) Exemption Notice 1989 by requiring that an auditor of a religious organisation is a member of the New Zealand Society of Accountants who holds a certificate of public practice.

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Issued under the authority of the Acts and Regulations Publication Act 1989.  
Date of notification in *Gazette*: 16 May 1996.  
This notice is administered in the Securities Commission.