



**THE SECURITIES ACT (RELIGIOUS ORGANISATIONS)
EXEMPTION NOTICE 1983**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Religious Organisations) Notice 1983.

(2) This notice shall come into force on the 1st day of September 1983.

2. Interpretation—In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“The Regulations” means the Securities Regulations 1983.

Any term which is not defined in this notice but which is defined in the Act shall have the meaning given to it by the Act.

3. Religious organisations exempt from certain provisions of Securities Act 1978 and Securities Regulations 1983—(1) Each of the persons named in the Schedule to this notice, and every person acting on its behalf, is exempted from compliance with the provisions of sections 33 (2), 37 (1), 37A (1), and 38 (a) to (c) of the Act and the provisions of regulation 17 of the Regulations in respect of any offer of debt securities of which that religious organisation is the issuer.

(2) Each of the persons named in the Schedule to this notice is exempted from compliance with the provisions of section 53 (5) of the Act upon the condition that the accounting records of that person are audited at least once a year by a member of the New Zealand Society of Accountants.

SCHEDULE

Methodist Provident Society Limited
 The New Zealand Baptist Development Society Inc.
 The Presbyterian Savings and Development Society of New Zealand
 (Incorporated)
 The Roman Catholic Archbishop of the Archdiocese of Wellington
 The Roman Catholic Bishop of the Diocese of Auckland
 The Roman Catholic Bishop of the Diocese of Christchurch

SCHEDULE—*continued*

The Roman Catholic Bishop of the Diocese of Dunedin
The Roman Catholic Bishop of the Diocese of Hamilton
The Roman Catholic Bishop of the Diocese of Palmerston North

Dated at Wellington this 26th day of August 1983.

The Common Seal of the Securities Commission was hereunto affixed
in the presence of:

[L.S.]

C. I. PATTERSON, Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on 1 September 1983, exempts the religious organisations named in the Schedule to the notice from compliance with certain provisions of the Securities Act 1978 and the Securities Regulations 1983 relating to debt securities.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 30 August 1983.
This notice is administered in the Securities Commission.