



**THE SECURITIES ACT (THE NEW ZEALAND SOCIETY FOR THE
INTELLECTUALLY HANDICAPPED (INCORPORATED))
EXEMPTION NOTICE 1991, AMENDMENT NO. 1**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (The New Zealand Society for the Intellectually Handicapped (Incorporated)) Exemption Notice 1991, Amendment No. 1, and shall be read together with and deemed part of the Securities Act (The New Zealand Society for the Intellectually Handicapped (Incorporated)) Exemption Notice 1991* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. The New Zealand Society for the Intellectually Handicapped (Incorporated) exempt from certain provisions of Securities Act 1978 and Securities Regulations 1983 applying to offers and allotments of debt and participatory securities—Clause 3 (3) (a) of the principal notice is hereby amended by omitting the number “3”, and substituting the number “4”.

Dated at Wellington this 4th day of February 1992.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. MCKENZIE,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, amends the Securities Act (The New Zealand Society for the Intellectually Handicapped (Incorporated)) Exemption Notice 1991. That notice exempts The New Zealand Society for the Intellectually Handicapped (Incorporated) from the prospectus requirements of the Securities Act 1978 and regulation 17 of the Securities Regulations 1983 in respect of offers of debt and participatory securities that relate to the provision of residential accommodation and from the requirements of the Securities Act 1978 relating to statutory supervisors and deeds of participation in respect of those participatory securities.

The exemption is subject to a condition that audited accounts for the most recently completed accounting period of the Society are given to each security holder within 3 months of the completion of the accounting period. This notice extends the time within which those accounts must be provided to 4 months.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 7 February 1992.
This notice is administered in the Securities Commission.