



SECURITIES ACT (AUSTRALIA & NEW ZEALAND LOCKSMITHS LIMITED) EXEMPTION NOTICE 1997

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title, commencement, and expiry—(1) This notice may be cited as the Securities Act (Australia & New Zealand Locksmiths Limited) Exemption Notice 1997.

(2) This notice comes into force on the day after the date of its notification in the *Gazette*.

(3) This notice expires on the close of 31 October 1997.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“Australian exemption” means an exemption granted by the Australian Securities Commission dated 6 June 1997 in respect of the offer of specified equity securities in Australia:

“Company” means Australia & New Zealand Locksmiths Limited:

“Information memorandum” means a document—

(a) That contains an offer of specified equity securities; and

(b) By means of which it is lawful under the Corporations Law 1989 of the Commonwealth of Australia and under the terms of the Australian exemption to make an offer of the specified equity securities to the public in Australia:

“The Regulations” means the Securities Regulations 1983:

“Specified equity securities” means equity securities of which the company is the issuer.

(2) Any term or expression that is not defined in this notice, but that is defined in the Act or the Regulations, has the meaning given to it by the Act or the Regulations.

3. Australia & New Zealand Locksmiths Limited exempted from compliance with certain provisions of the Securities Act 1978 and the Securities Regulations 1983—(1) The company and every person acting on its behalf are exempted from sections 33, 37, 37A, and 51 to 54 of the Act, and from the Regulations (except regulation 8), (as those sections and those regulations are in force before 1 October 1997) in

respect of an offer of specified equity securities made to a person who,

when the offer is made, is a member of the New Zealand Locksmiths Association Incorporated and the Australian & New Zealand Locksmiths Association (ANZLA) Limited.

(2) The exemption is subject to the conditions that—

(a) The offer is made in, or accompanied by, an information memorandum; and

(b) The information memorandum states in a prominent position—

(i) That New Zealand investors should satisfy themselves about the tax implications of investing in the specified equity securities; and

(ii) That investing in the securities of an Australian issuer may carry with it a currency exchange risk.

(3) The exemption is subject to the further condition that at the same time as offers of the specified equity securities are made or are open for acceptance in New Zealand, offers of the specified equity securities are also made or are open for acceptance in Australia.

Dated at Wellington this 27th day of August 1997.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]

E. H. ABERNETHY,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, exempts (subject to conditions) Australia & New Zealand Locksmiths Limited from compliance with certain provisions of Part II of the Securities Act 1978 and with the Securities Regulations 1983 (except regulation 8) in respect of certain offers of securities.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 28 August 1997.

This notice is administered in the Securities Commission.