



**THE SECURITIES ACT (MACQUARIE NEW ZEALAND LIMITED)  
EXEMPTION NOTICE 1994**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

**NOTICE**

**1. Title and commencement**—(1) This notice may be cited as the Securities Act (Macquarie New Zealand Limited) Exemption Notice 1994.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

**2. Interpretation**—(1) In this notice, unless the context otherwise requires—

“The Act” means the Securities Act 1978:

“Company” means Macquarie New Zealand Limited:

“The Regulations” means the Securities Regulations 1983:

“Scheme” means the Dixon Street Property Partnership:

“Specified participatory security” means a participatory security in respect of the scheme.

(2) Any term or expression that is not defined in this notice, but that is defined in the Act or the Regulations, has the meaning given to it by the Act or the Regulations.

**3. Macquarie New Zealand Limited exempted from clause 10 (3) (e) of the Third Schedule to the Securities Regulations 1983 in respect of offers of certain participatory securities**—

(1) Subject to subclause (2) of this clause, the company, and every person acting on its behalf, is exempted, in respect of any offer of specified participatory securities, from compliance with the provisions of clause 10 (3) (e) of the Third Schedule to the Regulations in so far as that paragraph applies to the acquisition of a commercial office property located at 13–21 Dixon Street, Wellington.

(2) The exemption granted by subclause (1) of this clause is subject to the condition that the registered prospectus contains a copy of a valuation of the property completed by a registered valuer within 12 months before the date of the prospectus.

Dated at Wellington this 16th day of February 1994.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. MCKENZIE,  
Chairman.

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EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice comes into force on the day after the date of its notification in the *Gazette*.

The notice exempts Macquarie New Zealand Limited, in the case of offers of participatory securities in a partnership, from compliance with clause 10 (3) (e) of the Third Schedule to the Securities Regulations 1983, in so far as that paragraph applies to the acquisition of a property by the partnership.

Clause 10 (3) (e) specifies financial information relating to the acquisition of a business or equity securities by a scheme that must be disclosed in a registered prospectus that contains an offer of participatory securities.

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Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 17 February 1994.

This notice is administered in the Securities Commission.