



**THE SECURITIES ACT (THE NEW ZEALAND GUARDIAN  
TRUST COMPANY LIMITED) EXEMPTION NOTICE 1996,  
AMENDMENT NO. 1**

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PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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NOTICE

**1. Title and commencement**—(1) This notice may be cited as the Securities Act (The New Zealand Guardian Trust Company Limited) Exemption Notice 1996, Amendment No. 1, and shall be read together with and deemed part of the Securities Act (The New Zealand Guardian Trust Company Limited) Exemption Notice 1996\* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

**2. The New Zealand Guardian Trust Company Limited exempt from provisions of Third Schedule to the Securities Regulations 1983 in respect of offers of certain participatory securities**—Clause 3 of the principal notice is hereby amended by omitting the expression “10 (3)”, and substituting the expression “10”.

Dated at Wellington this 3rd day of December 1996.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

M. R. H. WEBB,  
Member.

## EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice, which comes into force on the day after the date of its notification in the *Gazette*, amends the exemption granted to The New Zealand Guardian Trust Company Limited in respect of offers of participatory securities that are interests in a Group Investment Fund established under section 29 of the Trustee Companies Act 1967.

The existing notice includes an exemption from clause 10 (3) of the Third Schedule to the Securities Regulations 1983. The amendment extends the exemption to cover the whole of clause 10.

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Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 5 December 1996.

This notice is administered in the Securities Commission.