

SECURITIES ACT (OVERSEAS LISTED ISSUERS) EXEMPTION AMENDMENT NOTICE (NO. 2) 1997

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

- 1. Title and commencement—(1) This notice may be cited as the Securities Act (Overseas Listed Issuers) Exemption Amendment Notice (No. 2) 1997, and is part of the Securities Act (Overseas Listed Issuers) Exemption Notice 1995* ("the principal notice").
- (2) This notice comes into force on the day after the date of its notification in the Gazette.
- 2. Overseas issuers exempt from compliance with certain provisions of the Securities Act 1978 and the Securities Regulations 1983—(1) Clause 5 (3) (b) of the principal notice is amended—
 - (a) By omitting from the end of subparagraph (viii) the expression "; and", and substituting the expression ".":
 - (b) By revoking subparagraphs (ix) and (x).
 - (2) Clause 5 of the principal notice is amended by revoking subclause (5). Dated at Wellington this 28th day of April 1997.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]

E. H. ABERNETHY, Chairman.

*S.R. 1995/217 Amendment 1997: S.R. 1997/64

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the Gazette, amends the Securities Act (Overseas Listed Issuers) Exemption Notice 1995 by removing the requirement for an overseas listed issuer to appoint an agent in New Zealand for the service of documents.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette*: 1 May 1997.

This notice is administered in the Securities Commission.