



**SECURITIES ACT (OVERSEAS LISTED ISSUERS) EXEMPTION
AMENDMENT NOTICE 1997**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Overseas Listed Issuers) Exemption Amendment Notice 1997, and is part of the Securities Act (Overseas Listed Issuers) Exemption Notice 1995* (“the principal notice”).

(2) This notice comes into force on the day after the date of its notification in the *Gazette*.

2. First Schedule amended—The First Schedule of the principal notice is amended by adding the item “New York Stock Exchange”.

3. Second Schedule amended—The Second Schedule of the principal notice is amended by adding the following items:

“United States of America
A State of the United States of America”.

Dated at Wellington this 7th day of April 1997.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]

E. H. ABERNETHY,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, amends the First and Second Schedules of the Securities Act (Overseas Listed Issuers) Exemption Notice 1995.

That notice, in essence, allows certain overseas companies to use overseas prospectuses to make offers of securities in New Zealand. The principal requirements are that the securities are quoted on a stock exchange named in the First Schedule, the company is incorporated in a country, state, territory, or province referred to in the Second Schedule, and the overseas prospectus is registered under the law of a country, state, territory, or province referred to in the Second Schedule.

This notice adds the New York Stock Exchange to the First Schedule and adds the United States of America and a State of the United States of America to the Second Schedule.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 17 April 1997.
This notice is administered in the Securities Commission.