



## Securities Act (UnitedNetworks Limited) Exemption Notice 2001

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice.

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### Notice

- 1 Title**  
 This notice is the Securities Act (UnitedNetworks Limited) Exemption Notice 2001.
- 2 Commencement**  
 This notice comes into force on the day after the date of its notification in the *Gazette*.
- 3 Expiry**  
 This notice expires on the close of 30 June 2002.
- 4 Interpretation**
  - (1) In this notice, unless the context otherwise requires,—
    - Act** means the Securities Act 1978
    - bonds** means bonds to be offered by the company under a prospectus; and includes any further series of those bonds
    - company** means UnitedNetworks Limited
    - Regulations** means the Securities Regulations 1983

**Second Schedule** means the Second Schedule of the Regulations.

- (2) Any term or expression that is defined in the Act or the Regulations and used, but not defined, in this notice has the same meaning as in the Act or the Regulations.

## 5 Exemption from clause 8(2)(c) of Second Schedule

The company, and every person acting on its behalf, is exempted from clause 8(2)(c) of the Second Schedule in respect of the bonds in so far as that clause requires any information in respect of the gas distribution network business that the company purchased from Orion New Zealand Limited.

Dated at Wellington this 13th day of March 2001.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]

E. H. Abernethy,  
Chairman.

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### Explanatory note

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice, which comes into force on the day after the date of its notification in the *Gazette* and expires on 30 June 2002, exempts UnitedNetworks Limited from compliance with clause 8(2)(c) of the Second Schedule of the Securities Regulations 1983 in respect of bonds to be offered by the company.

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Issued under the authority of the Acts and Regulations Publication Act 1989.  
Date of notification in *Gazette*: 15 March 2001.  
This notice is administered in the Securities Commission.