



## SECURITIES ACT (PSIS LIMITED) EXEMPTION NOTICE 1999

---

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

---

### ANALYSIS

- |                                    |               |
|------------------------------------|---------------|
| 1. Title, commencement, and expiry | 3. Exemption  |
| 2. Interpretation                  | 4. Revocation |
- 

### NOTICE

**1. Title, commencement, and expiry**—(1) This notice may be cited as the Securities Act (PSIS Limited) Exemption Notice 1999.

(2) This notice comes into force on the day after the date of its notification in the *Gazette*.

(3) This notice expires on the close of 1 July 2004.

**2. Interpretation**—(1) In this notice, unless the context otherwise requires,—

“Act” means the Securities Act 1978:

“Company” means PSIS Limited:

“Regulations” means the Securities Regulations 1983:

“Specified equity security” means an equity security in the form of a Class “A” share having no nominal value in the capital of the company and which entitles the holder to membership in the company.

(2) Any term or expression that is not defined in this notice, but that is defined in the Act or the Regulations, has the meaning given to it by the Act or the Regulations.

**3. Exemption**—The company and every person acting on its behalf are exempted from sections 37 and 37A of the Act in respect of any specified equity securities of which the company is the issuer.

**4. Revocation**—The Securities Act (The Public Service Investment Society Limited) Exemption Notice 1993 (S.R. 1993/357) is revoked.

Dated at Wellington this 29th day of June 1999.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]

E. H. ABERNETHY,  
Chairman.

---

EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice, which comes into force on the day after the date of its notification in the *Gazette* and expires on 1 July 2004, exempts PSIS Limited from sections 37 and 37A of the Securities Act 1978 in respect of offers of specified equity securities.

---

Issued under the authority of the Acts and Regulations Publication Act 1989.  
Date of notification in *Gazette*: 1 July 1999.  
This notice is administered in the Securities Commission.