



**THE SECURITIES ACT (UNITED KINGDOM ISSUERS EMPLOYEE
SHARE PURCHASE SCHEMES) EXEMPTION NOTICE 1995,
AMENDMENT NO. 3**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (United Kingdom Issuers Employee Share Purchase Schemes) Exemption Notice 1995, Amendment No. 3, and shall be read together with and deemed part of the Securities Act (United Kingdom Issuers Employee Share Purchase Schemes) Exemption Notice 1995* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. First Schedule amended—The First Schedule to the principal notice (as substituted by the Securities Act (United Kingdom Issuers Employee Share Purchase Schemes) Exemption Notice 1995, Amendment No. 2) is hereby amended by inserting in the first column, in its appropriate alphabetical order, the name “British Airways plc” and opposite that name in the third column, the name “British Airways plc”.

Dated at Wellington this 24th day of April 1996.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

E. H. ABERNETHY,
Chairman.

*S.R. 1995/53
Amendment No. 1: (*Revoked by S.R. 1996/58*)
Amendment No. 2: S.R. 1996/58

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, adds British Airways plc to the list of designated issuers set out in the First Schedule to the Securities Act (United Kingdom Issuers Employee Share Purchase Schemes) Exemption Notice 1995.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 2 May 1996.

This notice is administered in the Securities Commission.