



**THE SECURITIES ACT (BRIERLEY INVESTMENTS LIMITED)
EXEMPTION NOTICE 1984**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Brierley Investments Limited) Exemption Notice 1984.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“The Company” means Brierley Investments Limited:

“Specified debt securities” means unsecured deposit notes, of which the Company is the issuer, issued to any person who is the holder of outstanding debenture stock of—

(a) Bunting and Company Limited; or

(b) Hawke’s Bay Farmers’ Co-operative Association Limited; or

(c) Niven Industries Limited—

in exchange of that stock.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act, shall have the meaning given to it by the Act.

3. Brierley Investments Limited exempted from certain provisions of the Securities Act 1978—The Company, and every person acting on its behalf, is exempted from compliance with the provisions of section 37A (1) (a) to (d) of the Act in respect of any offer of specified debt securities of which the Company is the issuer.

Dated at Wellington this 29th day of October 1984.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.s.]

C. I. PATTERSON,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, exempts Brierley Investments Limited from compliance with the provisions of section 37A (1) (a) to (d) of the Securities Act 1978 in respect of any offer of specified debt securities (as that term is defined).

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 30 October 1984.
This notice is administered in the Securities Commission.