



THE SHAREBROKERS ACT (INCREASE IN FEES) ORDER 1987

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 16th day of March 1987

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 4 (4) of the Sharebrokers Act 1908, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the Sharebrokers Act (Increase in Fees) Order 1987.

(2) This order shall come into force on the 1st day of April 1987.

2. Fees payable for issue and renewal of sharebroker's licence under Sharebrokers Act 1908 increased—(1) The amount of the fee payable under section 4 (2) of the Sharebrokers Act 1908 for the issue of a sharebroker's licence is hereby amended by increasing that amount from \$100 to \$250.

(2) The amount of the fee payable under section 4 (3) of the Sharebrokers Act 1908 on the renewal of a sharebroker's licence is hereby amended by increasing that amount from \$100 to \$250.

(3) The amount of the fee payable under the proviso to section 4 (3) of the Sharebrokers Act 1908 on the renewal of a sharebroker's licence by a member of a partnership firm who is carrying on business exclusively in

the same locality as a member of the firm who has obtained the renewal of that member's sharebrokers licence is hereby amended by increasing that amount from \$30 to \$50.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order increases, with effect from 1 April 1987, the fees payable under the Sharebrokers Act 1908 on the issue and renewal of a sharebroker's licence.

The fee for the issue of a sharebroker's licence is increased from \$100 to \$250. The fee for the renewal of a licence is increased from \$100 to \$250 and the concessionary fee applying on the renewal of a licence by subsequent partners in a firm is increased from \$30 to \$50.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 19 March 1987.
This order is administered in the Department of Justice.