1702 1991/302



THE SECURITIES ACT (AUSTRALIAN ISSUERS) EXEMPTION NOTICE 1991, AMENDMENT NO. 1

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Australian Issuers) Exemption Notice 1991, Amendment No. 1, and shall be read together with and deemed part of the Securities Act (Australian Issuers) Exemption Notice 1991* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Interpretation—Clause 2 of the principal notice is hereby amended by revoking the definition of the term "Australian issuer", and substituting the following definition:

"'Australian issuer' means-

- "(a) A company incorporated under the law of a State or Territory of the Commonwealth of Australia or any corresponding previous law:
- "(b) A company incorporated in a country other than Australia that is admitted to the official list of the Australian Stock Exchange:".

Dated at Wellington this 17th day of December 1991.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. McKENZIE, Chairman.

*S.R. 1991/264

Securities Act (Australian Issuers) Exemption Notice 1991, Amendment No. 1

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, extends the definition of the term "Australian issuer" in clause 2 of the Securities Act (Australian Issuers) Exemption Notice 1991 to include companies incorporated outside Australia that are admitted to the official list of the Australian Stock Exchange.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette:* 19 December 1991. This notice is administered in the Securities Commission.