



**THE SECURITIES ACT (FOODSTUFFS (SOUTH ISLAND)  
CO-OPERATIVE COMPANY LIMITED)  
EXEMPTION NOTICE 1988**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

**NOTICE**

**1. Title and commencement**—(1) This notice may be cited as the Securities Act (Foodstuffs (South Island) Co-operative Company Limited) Exemption Notice 1988.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

**2. Interpretation**—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“The Company” means Foodstuffs (South Island) Co-operative Company Limited:

“The Scheme” means the scheme of arrangement relating to the amalgamation of Foodstuffs (Otago/Southland) Limited and Foodstuffs (Christchurch) Co-operative Society Limited that was sanctioned by the Court by an order dated the 20th day of September 1988, or for which provision is made pursuant to any order made under section 207 of the Companies Act 1955:

“The Regulations” means the Securities Regulations 1983.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act or the Regulations, shall have the meaning given to it by the Act or the Regulations.

**3. Foodstuffs (South Island) Co-operative Company Limited exempted from certain provisions of the Securities Act 1978 and the Securities Regulations 1983**—The Company, and every person acting on its behalf, is exempted from compliance with the provisions of sections 33(1), 37, 37A, and 38 to 44 of the Act and the provisions of the Regulations in respect of any offer of equity securities which is, or is to be, made pursuant to the Scheme.

Dated at Wellington this 21st day of October 1988.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON,  
Chairman.

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EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice exempts Foodstuffs (South Island) Co-operative Company Limited from compliance with certain provisions of the Securities Act 1978 and the Securities Regulations 1983 in respect of offers of equity securities made pursuant to a scheme of arrangement relating to the amalgamation of Foodstuffs (Otago/Southland) Limited and Foodstuffs (Christchurch) Co-operative Society Limited.

This notice confers an exemption from the same provisions of the Securities Act 1978 and the Securities Regulations 1983 as that conferred by clause 3 of the Securities Act (Compromises and Arrangements) Exemption Notice 1987. However, that exemption is subject to certain conditions as to the listing of certain securities or shares on the New Zealand Stock Exchange. The exemption conferred by this notice is not subject to any conditions.

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Issued under the authority of the Regulations Act 1936.  
Date of notification in *Gazette*: 27 October 1988.  
This notice is administered in the Securities Commission.