



## SECURITIES ACT (ADVERTISEMENTS IN A LANGUAGE OTHER THAN ENGLISH) EXEMPTION NOTICE 1997

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

### NOTICE

**1. Title and commencement**—(1) This notice may be cited as the Securities Act (Advertisements in a Language other than English) Exemption Notice 1997.

(2) This notice comes into force on the day after the date of its notification in the *Gazette*.

**2. Interpretation**—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“BNZ issuer” means each of Bank of New Zealand and its subsidiaries:

“The Regulations” means the Securities Regulations 1983.

(2) Any term or expression that is not defined in this notice, but that is defined in the Act or the Regulations, has the meaning given to it by the Act or the Regulations.

**3. BNZ issuers exempted from compliance with regulation 17 (2) of the Securities Regulations 1983**—(1) Every BNZ issuer and every person acting on its behalf is exempted, in respect of the distribution of any advertisement that is in a language other than English, from compliance with regulation 17 (2) of the Regulations in so far as that subclause requires a certificate for the purposes of regulation 17 (1) of the Regulations to be in the form set out in the Fourth Schedule to the Regulations.

(2) The exemption is subject to the condition that the certificate for the purposes of regulation 17 (1) of the Regulations is in the same form as set out in the Fourth Schedule to the Regulations except—

- (a) That there is inserted, after the word “advertisement” in paragraph (a), the words “(or an accurate translation of the advertisement)”; and

(b) That a new paragraph (d) is inserted as follows:

“We have reasonable grounds for believing that the translation is an accurate translation, namely.....”.

Dated at Wellington this 31st day of January 1997.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

E. H. ABERNETHY,  
Chairman.

---

EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice, which comes into force on the day after the date of its notification in the *Gazette*, enables the Bank of New Zealand and its subsidiaries, in respect of advertisements in a language other than English, to use a certificate different from, but substantially similar to, the form set out in the Fourth Schedule to the Securities Regulations 1983.

---

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 4 February 1997.

This notice is administered in the Securities Commission.