



**THE SECURITIES ACT (NORTH HARBOUR SPORTS STADIUM)  
EXEMPTION NOTICE 1995**

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PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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NOTICE

**1. Title and commencement**—(1) This notice may be cited as the Securities Act (North Harbour Sports Stadium) Exemption Notice 1995.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

**2. Interpretation**—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“The Regulations” means the Securities Regulations 1983:

“Scheme” means the scheme for the licensing of seats and hospitality lounges and the acquisition of associated rights in the stadium to be known as the “North Harbour Sports Stadium” at Albany to be developed by the trust:

“Specified participatory securities” means participatory securities relating to the scheme:

“Trust” means the North Harbour Domain and North Harbour Stadium Trust.

(2) Any term or expression that is not defined in this notice, but that is defined in the Act, has the meaning given to it by the Act.

**3. North Harbour Domain and North Harbour Stadium Trust exempt from certain provisions of the Securities Act 1978 and the Securities Regulations 1983 in respect of offers of certain participatory securities**—(1) Subject to subclause (2) of this clause, the trust and every person acting on its behalf are exempted, in the case of any offer of specified participatory securities, from compliance with the provisions of—

- (a) Sections 33 (3), 37 (3), 37A (1) (e), 37A (2), and 53 (7) of the Act; and
- (b) Clauses 3, 6, 7 (2) to (6), 17, 18, 20 to 34, 37, and 38 of the Third Schedule to the Regulations.

(2) The exemption granted by subclause (1) of this clause is subject to the condition that the registered prospectus that contains or refers to the offer of the specified participatory securities—

- (a) Is accompanied by a copy of the most recent audited financial statements of the trust that comply with the Financial Reporting Act 1993; and
- (b) States that every holder of specified participatory securities is entitled, during the term of the security, to obtain from the trust, on request and free of charge, copies of the most recent audited financial statements of the trust registered under, and that comply with, the Financial Reporting Act 1993.

Dated at Wellington this 14th day of November 1995.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

E. H. ABERNETHY,  
Chairman.

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EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice, which comes into force on the day after the date of its notification in the *Gazette*, exempts the North Harbour Domain and North Harbour Stadium Trust, subject to conditions, from compliance with certain provisions of the Securities Act 1978 and the Third Schedule to the Securities Regulations 1983 in the case of offers of participatory securities relating to the North Harbour Sports Stadium at Albany.

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Issued under the authority of the Acts and Regulations Publication Act 1989.  
Date of notification in *Gazette*: 16 November 1995.  
This notice is administered in the Securities Commission.