



**SECURITIES ACT (GULF HARBOUR MARINA) EXEMPTION
NOTICE 1997**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title, commencement, and expiry—(1) This notice may be cited as the Securities Act (Gulf Harbour Marina) Exemption Notice 1997.

(2) This notice comes into force on 1 October 1997.

(3) This notice expires on the close of 30 September 2002.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“Act” means the Securities Act 1978:

“Regulations” means the Securities Regulations 1983:

“Scheme” means the scheme for the ownership of rights and interests in the marina known as the Gulf Harbour Marina at Whangaparaoa:

“Specified participatory securities” means marina berth licences in respect of the scheme.

(2) Any term or expression that is not defined in this notice, but that is defined in the Act or the Regulations, has the meaning given to it by the Act or the Regulations.

3. Exemption—Gulf Harbour Marina Limited and Gulf Harbour Investments Limited, and every person acting on behalf of either of those companies, is exempted from sections 37 and 37A of the Act in respect of offers (being offers in the form of the re-issue of the securities) of specified participatory securities that have previously been allotted following acceptance of offers made by means of an investment statement or a registered prospectus.

Dated at Wellington this 29th day of September 1997.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]

M. R. H. WEBB,
Member.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on 1 October 1997 and expires on 30 September 2002, exempts Gulf Harbour Marina Limited and Gulf Harbour Investments Limited, subject to conditions, from compliance with certain provisions of the Securities Act 1978 in case of offers of participatory securities (being offers in the form of the re-issue of the securities) in relation to the marina development known as the Gulf Harbour Marina at Whangaparaoa.

This notice, which is required as a result of the coming into force, on 1 October 1997, of new disclosure and other requirements under the Securities Act 1978, replaces the Securities Act (Gulf Harbour Marina) Exemption Notice 1993.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 30 September 1997.

This notice is administered in the Securities Commission.