



**THE SECURITIES ACT (RETIREMENT HOMES) EXEMPTION
NOTICE (NO. 2) 1990, AMENDMENT NO. 3**

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Retirement Homes) Exemption Notice (No. 2) 1990, Amendment No. 3, and shall be read together with and deemed part of the Securities Act (Retirement Homes) Exemption Notice (No. 2) 1990* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Certain issuers exempted from certain provisions of the Securities Act 1978—Clause 3 of the principal notice is hereby amended by inserting, after subclause (2), the following subclause:

“(3) The exemption from section 37A (1) (e) of the Act granted by subclause (1) of this clause is subject, in the case of any specified participatory securities offered for subscription by the Perry Foundation, to the additional condition that the registered prospectus is accompanied by the most recent audited financial statements of the Perry Foundation.”

3. New Schedule substituted—The principal notice is hereby amended by revoking the Schedule thereto (as substituted by the Securities Act (Retirement Homes) Exemption Notice (No. 2) 1990, Amendment No. 2), and substituting the Schedule set out in the Schedule to this notice.

4. Revocation—The Securities Act (Retirement Homes) Exemption Notice (No. 2) 1990, Amendment No. 2 is hereby consequentially revoked.

*S.R. 1990/150
Amendment No. 1: (Revoked by S.R. 1990/277)
Amendment No. 2: S.R. 1990/277

SCHEDULE
NEW SCHEDULE TO PRINCIPAL NOTICE
"SCHEDULE

Greenwood Lifestyles Limited.
Greenwood Park Village Limited.
Hibiscus Coast Village Limited.
Hillsborough Heights Village Limited.
Maryville Courts Trust Board.
North Shore Village Limited.
Pellen Systems Limited.
Pouler Investments Limited.
Ronald John Thompson.
Social Service Council of the Diocese of Christchurch.
The Perry Foundation.
United Lifecare Limited.
United Lifecare (Nelson) Limited.
Villages of New Zealand (Pakuranga) Limited."

Dated at Wellington this 18th day of February 1991.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. McKENZIE,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, adds the name of The Perry Foundation to the list of persons named in the Schedule to the Securities Act (Retirement Homes) Exemption Notice (No. 2) 1990 and adds a further condition of the exemption from section 37A(1)(c) of the Securities Act 1978 in the case of the Perry Foundation.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 21 February 1991.
This notice is administered in the Securities Commission.