



**THE SECURITIES ACT (RETIREMENT HOMES) EXEMPTION  
NOTICE 1991, AMENDMENT NO. 2**

---

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

---

**NOTICE**

**1. Title and commencement**—(1) This notice may be cited as the Securities Act (Retirement Homes) Exemption Notice 1991, Amendment No. 2, and shall be read together with and deemed part of the Securities Act (Retirement Homes) Exemption Notice 1991\* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

**2. First Schedule amended**—The First Schedule to the principal notice is hereby amended by omitting the names “Pellen Systems Limited” and “Pouler Investments Limited”.

Dated at Wellington this 27th day of January 1992.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. McKENZIE,  
Chairman.

EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice, which comes into force on the day after the date of its notification in the *Gazette*, omits Pellen Systems Limited and Poulter Investments Limited from the First Schedule to the Securities Act (Retirement Homes) Exemption Notice 1991.

---

Issued under the authority of the Acts and Regulations Publication Act 1989.  
Date of notification in *Gazette*: 30 January 1992.  
This notice is administered in the Securities Commission.