

## THE SECURITIES ACT (RETIREMENT HOMES) EXEMPTION NOTICE 1983

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice.

## NOTICE

- 1. Title and commencement—(1) This notice may be cited as the Securities Act (Retirement Homes) Exemption Notice 1983.
  - (2) This notice shall come into force on the 16th day of December 1983.
- **2. Interpretation**—(1) In this notice, unless the context otherwise requires,—
  - "The Act" means the Securities Act 1978:
  - "The Regulations" means the Securities Regulations 1983.
- (2) Any term or expression which is not defined in this notice, but which is defined in the Act or the Regulations, shall have the meaning given to it by the Act or the Regulations.
- 3. Named issuers exempted from certain provisions of the Securities Act 1978 in respect of offers of specified participatory securities—Each person named in the Schedule to this notice, and every person acting on its behalf, is exempted from compliance with the provisions of sections 33 (3), 37 (3), and 37A (2) of the Act in respect of any offer of participatory securities relating to the scheme set out opposite the name of that person in the Schedule to this notice.

## SCHEDULE

Maryville Courts Trust Board	The scheme relating to the disposition of units in the Maryville Courts Village Complex located in Christchurch, of which the Maryville Courts Trust Board is the manager.
Wellington Catholic Homes Trust Board	The scheme relating to the disposition of units in the Bishop Snedden Retirement Village located in Waikanae, of which the Wellington Catholic Homes Trust Board is the manager.

Dated at Wellington this 8th day of December 1983.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON, Chairman.

## **EXPLANATORY NOTE**

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on 16 December 1983, exempts the persons named in the Schedule from compliance with certain provisions of the Securities Act 1978 in respect of offers of participatory securities in certain retirement home schemes described in the Schedule.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette*: 15 December 1983. This notice is administered in the Securities Commission.