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SECURITIES ACT (RETIREMENT HOMES) EXEMPTION AMENDMENT NOTICE 1997

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Retirement Homes) Exemption Amendment Notice 1997, and is part of the Securities Act (Retirement Homes) Exemption Notice 1993* ("the principal notice").

(2) This notice comes into force on the day after the date of its notification in the *Gazette*.

2. New Schedules 1 and 2 of principal notice—(1) The principal notice is amended by revoking the First Schedule (as substituted by the Securities Act (Retirement Homes) Exemption Notice 1993, Amendment No. 10 and amended by the Securities Act (Retirement Homes) Exemption Notice 1993, Amendment No. 11 and the Securities Act (Retirement Homes) Exemption Notice 1993, Amendment No. 12), and substituting Schedule 1 set out in Schedule 1 of this notice.

(2) The principal notice is amended by revoking the Second Schedule (as substituted by the Securities Act (Retirement Homes) Exemption Notice 1993, Amendment No. 10), and substituting Schedule 2 set out in Schedule 1 of this notice.

3. Revocations—The notices specified in Schedule 2 of this notice are consequentially revoked.

*S.R. 1993/426 Amendment No. 1: (Revoked by S.R. 1994/170) Amendment No. 2: (Revoked by S.R. 1995/5) Amendment No. 3: (Revoked by S.R. 1995/5) Amendment No. 5: S.R. 1995/5 Amendment No. 5: (Revoked by S.R. 1995/300) Amendment No. 7: (Revoked by S.R. 1996/32) Amendment No. 7: (Revoked by S.R. 1996/32) Amendment No. 9: (Revoked by S.R. 1996/32) Amendment No. 9: (Revoked by S.R. 1996/32) Amendment No. 10: S.R. 1996/32 Amendment No. 12: S.R. 1996/98 Amendment No. 12: S.R. 1996/261

SCHEDULES

SCHEDULE 1

Cl. 2

NEW SCHEDULES 1 AND 2 OF PRINCIPAL NOTICE

"SCHEDULE 1

Auckland Presbyterian Hospital Trustees (Incorporated). Baptist Union of New Zealand. Bayswater Village Trust. Clare House Lifecare Company Limited Coastal Villas Paraparaumu Limited. Eastern Bay Residential Services Limited. Equable Life Resorts Limited. Gracelands Retirement Village Limited. Greenwood Lifestyles Limited. Greenwood Park Village Limited. Hibiscus Coast Village Limited. Hillsborough Heights Village Limited. Kapiti District Trust Board. Mary Doyle Trust Lifecare Complex Limited. Maryville Courts Trust Board. Metropolitan Lifecare Group Limited. Molly Ryan Trust Limited. Mountain View Village Properties Trust (Inc.). M & R Cooper Family Trust. Northcross Villages Limited. North Shore Village Limited. Ocean Shores Village Limited. Omokoroa Country Estate Limited. Pakuranga Retirement Village Limited. Parkwood Trust Incorporated. Peninsula Club Management Limited. Provider Care (Nelson) Limited. Provider Care NZ Limited. Remuera Gardens Management Limited. Ronald John Thompson. Social Service Council of the Diocese of Christchurch. Strathallan Lifecare Village Limited. Te Roto Properties Limited. The Palmerston North Retirement Village Limited. The Perry Foundation. Villages of New Zealand (Pakuranga) Limited. Wairarapa Retirement Village Limited.

"SCHEDULE 2

Auckland Presbyterian Hospital Trustees (Incorporated). Baptist Union of New Zealand. Eastern Bay Residential Services Limited. Gracelands Retirement Village Limited. Metropolitan Lifecare Group Limited. Mountain View Village Properties Trust (Inc.). Te Roto Properties Limited. The Perry Foundation."

Securities	Act	(Retirem	ent	Ho	mes)	Exemption
	Am	endment	Not	tice	199	7 -

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SCHEDULE 2 Notices Revoked

Notice	Statutory Regulations Serial Number	
The Securities Act (Retirement Homes) Exemption Notice 1993, Amendment No. 10	S.R. 1996/32	
The Securities Act (Retirement Homes) Exemption Notice 1993, Amendment No. 11	S.R. 1996/98	
The Securities Act (Retirement Homes) Exemption Notice 1993, Amendment No. 12	S.R. 1996/261	

Dated at Wellington this 19th day of March 1997.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]

E. H. ABERNETHY, Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, replaces the First and Second Schedules of the Securities Act (Retirement Homes) Exemption Notice 1993. Eastern Bay Residential Services Limited, Mary Doyle Trust Lifecare Complex Limited, and Strathallan Lifecare Village Limited are added to Schedule 1. Eastern Bay Residential Services Limited is added to Schedule 2.

Schedule 1 lists the persons to whom the exemption from section 37A(1)(e) and (2) of the Securities Act 1978 applies.

Schedule 2 lists persons who are required to comply with an additional condition of the exemption from section 37A(1)(e) of the Act. This condition, which is imposed by clause 3 (4) of the principal notice, requires the registered prospectus containing the offer of the debt or participatory securities to be accompanied by a copy of the most recent audited financial statements of the person.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette:* 21 March 1997. This notice is administered in the Securities Commission.

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