



**THE SECURITIES ACT (CROWN GUARANTEED DEBT  
SECURITIES) EXEMPTION NOTICE 1983**

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PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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NOTICE

**1. Title and commencement**—(1) This notice may be cited as the Securities Act (Crown Guaranteed Debt Securities) Exemption Notice 1983.

(2) This notice shall come into force on the 14th day of November 1983.

**2. Interpretation**—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“The Regulations” means the Securities Regulations 1983.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act shall have the meaning given to it by the Act.

**3. Issuers of debt securities guaranteed by the Crown exempted from compliance with regulation 14 (1) of the Securities Regulations 1983**—Every person is exempted from compliance with the provisions of regulation 14 (1) of the Regulations in respect of any advertisement that refers to debt securities repayment of which are:

(a) Unconditionally guaranteed by the Crown; or

(b) Guaranteed by the Crown subject only to the condition that the issuer or any other person has failed to repay the securities.

Dated at Wellington this 11th day of November 1983.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON, Chairman.

EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice, which comes into force on 14 November 1983, exempts issuers from compliance with the provisions of regulation 14 (1) of the Securities Regulations 1983 in respect of offers of debt securities which are guaranteed by the Crown.

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Issued under the authority of the Regulations Act 1936.  
Date of notification in *Gazette*: 11 November 1983.  
This notice is administered in the Securities Commission.