



THE SECURITIES ACT (MANGAWHAI FOREST PRESERVATION LIMITED) EXEMPTION NOTICE 1987

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Mangawhai Forest Preservation Limited) Exemption Notice 1987.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“The Company” means Mangawhai Forest Preservation Limited:

“The Scheme” means the scheme relating to the disposition of interests in certain real property situated at Kings Road, Mangawhai, Northland, being the land containing 417.3595 ha, more or less, being Allotments 541 and 542, Parish of Waipu and being all the land comprised and described in certificate of title, Volume 1066, folio 136, North Auckland Registry.

(2) Any term or expression which is not defined in this notice but which is defined in the Act shall have the meaning given to it by the Act.

3. Mangawhai Forest Preservation Limited exempted from certain provisions of the Securities Act 1978 in respect of certain offers of equity securities—(1) Subject to subclause (2) of this clause, the Company, and every person acting on its behalf, is exempted from compliance with the provisions of sections 37, 37A, and 38 (a) to (c) of the Act in respect of any offer of equity securities relating to the Scheme of which the Company is the issuer.

(2) The exemption granted by subclause (1) of this clause is subject to the condition that before subscription for the securities the Company has delivered to the person to whom the offer is made a copy of the memorandum and articles of association of the Company.

Dated at Wellington this 28th day of October 1987.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice exempts, subject to conditions, Mangawhai Forest Preservation Limited from compliance with certain provisions of the Securities Act 1978 in respect of certain offers of equity securities.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 30 October 1987.
This notice is administered in the Securities Commission.