



Securities Act (Belgrave First Management Limited and Covenant Trustee Company Limited) Exemption Amendment Notice 2007

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice (to which is appended a statement of reasons of the Securities Commission).

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Notice

- 1 Title**
 This notice is the Securities Act (Belgrave First Management Limited and Covenant Trustee Company Limited) Exemption Amendment Notice 2007.
- 2 Commencement**
 This notice comes into force on the day after the date of its notification in the *Gazette*.
- 3 Principal notice amended**
 This notice amends the Securities Act (Belgrave First Management Limited and Covenant Trustee Company Limited) Exemption Notice 2006.

4 Interpretation

The definition of **trust** in clause 4(1) is amended by omitting “Belgrave First Mortgage Capital Insured Fund” and substituting “Belgrave Insured First Mortgage Fund”.

Dated at Wellington this 20th day of July 2007.

The Common Seal of the Securities Commission was affixed in the presence of:

[Seal]

J Diplock,
Chairperson.

Statement of reasons

This notice, which comes into force on the day after the date of its notification in the *Gazette*, amends the Securities Act (Belgrave First Management Limited and Covenant Trustee Company Limited) Exemption Notice 2006 (the **principal notice**) to change the name of the unit trust referred to in the principal notice from Belgrave First Mortgage Capital Insured Fund to Belgrave Insured First Mortgage Fund.

The Securities Commission considers that it is appropriate to amend the principal notice because it refers to the Belgrave First Mortgage Capital Insured Fund. In 2006, Belgrave First Management Limited intended to relaunch an existing unit trust under the name Belgrave First Mortgage Capital Insured Fund. Since that time, the manager has decided to name the unit trust Belgrave Insured First Mortgage Fund. This amendment allows the exemptions in the principal notice to reflect the correct legal name of the trust and does not change the substance of the principal notice.

**Securities Act (Belgrave First Management
Limited and Covenant Trustee Company
Limited) Exemption Amendment
Notice 2007**

2007/200

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 26 July 2007.

This notice is administered by the Securities Commission.
