



**THE SECURITIES ACT (HERITAGE FINANCE LIMITED)
EXEMPTION NOTICE 1984**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Heritage Finance Limited) Exemption Notice 1984.

(2) This notice shall come into force on the 27th day of April 1984.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“The Company” means Heritage Finance Limited:

“Prospectus” means the prospectus of the Company relating to an offer of debt securities registered pursuant to section 51 of the Companies Act 1955 on the 30th day of September 1983.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act, shall have the meaning given to it by the Act.

3. Heritage Finance Limited exempt from certain provisions of the Securities Act 1978—(1) Subject to subclause (2) of this clause, the Company and every person acting on its behalf, is exempt from sections 37 (1), 37A (1) and 38 (a) to (c) in respect of offers of debt securities to which the prospectus relates made by the Company before the 1st day of June 1984.

(2) The exemption granted by subclause (1) of this clause is subject to the following terms and conditions—

(a) That before allotment of the security the Company has delivered to the person to whom the offer is made a copy of the prospectus; and

(b) That there is attached to that prospectus a copy of the most recent audited annual accounts of the Company.

Dated at Wellington this 19th day of April 1984.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.s.]

C. I. PATTERSON, Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on 27 April 1984, exempts Heritage Finance Limited, subject to certain conditions, from compliance with certain provisions of the Securities Act 1978 in respect of offers of debt securities to which the prospectus (as that term is defined) relates made before 1 June 1984.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 27 April 1984.
This notice is administered in the Securities Commission.