



**THE SECURITIES ACT (BANKS) EXEMPTION NOTICE 1988,
AMENDMENT NO. 5**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Banks) Exemption Notice 1988, Amendment No. 5, and shall be read together with and deemed part of the Securities Act (Banks) Exemption Notice 1988* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Second Schedule amended—The Second Schedule to the principal notice is hereby amended by adding the name “Banque Indosuez”.

Dated at Wellington this 3rd day of April 1991.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. McKENZIE,
Chairman.

*S.R. 1988/141
Amendment No. 1: S.R. 1988/197
Amendment No. 2: S.R. 1988/334
Amendment No. 3: S.R. 1989/69 (*Revoked by S.R. 1990/11*)
Amendment No. 4: S.R. 1990/11

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice adds Banque Indosuez to the Second Schedule to the Securities Act (Banks) Exemption Notice 1988. The effect of the notice is that the bank is exempted from compliance with the provisions of the Securities Act 1978 and the Securities Regulations 1983 in so far as those provisions require any advertisement or registered prospectus that contains an offer of debt securities to contain information, statements, certificates, and other matters other than in relation to the business of the bank carried on in or from New Zealand.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 4 April 1991.

This notice is administered in the Securities Commission.