



**THE SECURITIES ACT (SHAREBROKERS) EXEMPTION NOTICE
1984**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Sharebrokers) Exemption Notice 1984.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“The Regulations” means the Securities Regulations 1983:

“Sharebroker” means a person who holds a sharebroker’s licence pursuant to the Sharebrokers Act 1908 and includes a firm in which every partner holds such a licence.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act or the Regulations, shall have the meaning given to it by the Act or the Regulations.

3. Issuers exempted from regulation 17 of the Securities Regulations 1983—Every issuer, and every person acting on its behalf, is exempted from compliance with regulation 17 of the Regulations in respect of any advertisement distributed by a sharebroker on behalf of that issuer.

4. Revocations—The following notices are hereby revoked:

(a) The Securities Act (Sharebrokers) Exemption Notice 1983*:

(b) The Securities Act (Sharebrokers) Exemption Notice 1983, Amendment No. 1†:

(c) The Securities Act (Sharebrokers) Exemption Notice 1983, Amendment No. 2‡:

Dated at Wellington this 14th day of December 1984.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON, Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice exempts an issuer from compliance with the provisions of regulation 17 of the Securities Regulations 1983 in respect of advertisements distributed on its behalf by a sharebroker.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 19 December 1984.
This notice is administered in the Securities Commission.