



**SECURITIES ACT (CONTACT ENERGY LIMITED) EXEMPTION
NOTICE 1999**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

ANALYSIS

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| 1. Title, commencement, and expiry | | 3. Exemption from section 33 (1) of Act and regulation 17 of Regulations |
| 2. Interpretation | | |

NOTICE

1. Title, commencement, and expiry—(1) This notice may be cited as the Securities Act (Contact Energy Limited) Exemption Notice 1999.

(2) This notice comes into force on the day after the date of its notification in the *Gazette*.

(3) This notice expires on the close of 31 December 1999.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“Act” means the Securities Act 1978:

“Associated statement” means a statement—

(a) That is made in connection with the statement referred to in clause 3 (1); and

(b) That is not directly related to an offer of specified equity securities or the company:

“Company” means Contact Energy Limited:

“Regulations” means the Securities Regulations 1983:

“Specified equity securities” means ordinary shares, or rights to ordinary shares, in the capital of the company.

(2) Any term or expression that is not defined in this notice, but that is defined in the Act or the Regulations, has the meaning given to it by the Act or the Regulations.

3. Exemption from section 33 (1) of Act and regulation 17 of Regulations—(1) The Crown, the company, and every person acting on behalf of either or both of them are exempted from section 33 (1) of the Act and regulation 17 of the Regulations in respect of any statement made by or on behalf of the Crown to the effect that the Crown intends to make an offer of specified equity securities.

(2) The exemptions are subject to the following conditions:

- (a) That the statement referred to in subclause (1) contains, or is accompanied by, a prominent statement that the statement made by or on behalf of the Crown does not constitute an offer of specified equity securities for immediate subscription and that a person should not decide whether to purchase specified equity securities until that person has received the investment statement relating to the specified equity securities:
- (b) That the statement referred to in subclause (1) contains only all or any of the following:
- (i) The name of the company, a brief description of the company, and the nature of the company's business:
 - (ii) A description of the specified equity securities that are intended to be offered, including a brief description of any rights or privileges that are, or are to be, attached to the specified equity securities:
 - (iii) A statement of the total number of the specified equity securities that are intended to be offered:
 - (iv) The terms of the intended offer:
 - (v) A description of the class of persons to whom it is intended the offer will be made:
 - (vi) The date on which the Crown expects the offer will be made:
 - (vii) A statement, and any associated statement, that the information is being provided for the purposes of market research to obtain information about individual investors' and advisers' attitudes, levels of interest, awareness, and understanding about a proposed offer of securities to the public:
 - (viii) An invitation to any person receiving the statement to register the person's interest in receiving a copy of the investment statement, or the investment statement and the registered prospectus, relating to the specified equity securities when the investment statement and the registered prospectus are available:
 - (ix) The prominent statement referred to in paragraph (a).

Dated at Wellington this 18th day of January 1999.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]

E. H. ABERNETHY,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette* and expires on the close of 31 December 1999, exempts the Crown and Contact Energy Limited, subject to conditions, from section 33 (1) of the Securities Act 1978 and regulation 17 of the Securities Regulations 1983 in respect of any statement made by or on behalf of the Crown that the Crown intends to make an offer of shares in Contact Energy Limited.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 19 January 1999.
This notice is administered in the Securities Commission.