



Securities Act (Amalgamations) Exemption Amendment Notice 2007

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice (to which is appended a statement of reasons of the Securities Commission).

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Notice

- 1 **Title**
This notice is the Securities Act (Amalgamations) Exemption Amendment Notice 2007.

- 2 **Commencement**
This notice comes into force on the day after the date of its notification in the *Gazette*.

- 3 **Principal notice amended**
This notice amends the Securities Act (Amalgamations) Exemption Notice 2002.

- 4 **Interpretation**
The definition of **FRS-29** in clause 4 is revoked and the following definition substituted:

“**FRS-42** means the financial reporting standard known as Financial Reporting Standard No 42: Prospective Financial Statements, approved under the Financial Reporting Act 1993”.

5 Further condition relating to prospective financial statements

- (1) Clause 11(a) is amended by omitting “FRS-29” and substituting “FRS-42”.
- (2) Clause 11(b)(ii) is amended by omitting “FRS-29” and substituting “FRS-42”.

Dated at Wellington this 20th day of March 2007.

The Common Seal of the Securities Commission was affixed in the presence of:

[Seal]

J Diplock,
Chairperson.

Statement of reasons

This notice, which comes into force on the day after the date of its notification in the *Gazette*, updates references to FRS-29 in the Securities Act (Amalgamations) Exemption Notice 2002 with references to FRS-42. The Securities Commission considers it appropriate to amend the principal notice because Financial Reporting Standard No 29: Prospective Financial Information has been replaced by Financial Reporting Standard No 42: Prospective Financial Statements.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 29 March 2007.
This notice is administered by the Securities Commission.
