



**THE SECURITIES ACT (ALPINE DAIRY PRODUCTS LIMITED)  
EXEMPTION NOTICE 1993**

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PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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NOTICE

**1. Title and commencement**—(1) This notice may be cited as the Securities Act (Alpine Dairy Products Limited) Exemption Notice 1993.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

**2. Interpretation**—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“Company” means Alpine Dairy Products Limited:

“Specified debt securities” means debt securities in the form of capital notes issued by the company to its supplying shareholders in proportion to the volume of milk supplied to the company by those shareholders.

(2) Any term or expression that is not defined in this notice, but that is defined in the Act, has the meaning given to it by the Act.

**3. Alpine Dairy Products Limited exempt from provisions of section 54 of the Securities Act 1978 in respect of certain securities**—

(1) Subject to subclause (2) of this clause, the company is exempted from compliance with the provisions of section 54 of the Act in respect of specified debt securities of which it is the issuer.

(2) The exemption granted by subclause (1) of this clause is subject to the condition that the company shall send, or cause to be sent, to the security holder at any time upon request and at least once every 6 months, a written statement that properly evidences the nature, ownership, terms, and conditions of the security.

Dated at Wellington this 26th day of April 1993.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. MCKENZIE,  
Chairman.

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EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice, which comes into force on the day after the date of its notification in the *Gazette*, exempts Alpine Dairy Products Limited from compliance with section 54 of the Securities Act 1978 in the case of specified debt securities (as that term is defined).

Section 54 requires the issuer of a security to send to the holder, within one month of allotment or receipt of a registrable transfer, either the security or a certificate of the security that properly evidences the nature, ownership, terms, and conditions of it, in either case executed by or on behalf of the issuer.

The exemption is subject to the condition that the company sends, or causes to be sent, to a security holder on request and at least once every 6 months a written statement that properly evidences the nature, ownership, terms, and conditions of the security.

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Issued under the authority of the Acts and Regulations Publication Act 1989.  
Date of notification in *Gazette*: 29 April 1993.  
This notice is administered in the Securities Commission.