



**THE SECURITIES ACT (ELECTRICITY CORPORATION OF  
NEW ZEALAND LIMITED) EXEMPTION NOTICE 1988**

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PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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NOTICE

**1. Title and commencement**—(1) This notice may be cited as the Securities Act (Electricity Corporation of New Zealand Limited) Exemption Notice 1988.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

**2. Interpretation**—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“The Company” means Electricity Corporation of New Zealand Limited:

“The regulations” means the Securities Regulations 1983.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act, shall have the meaning given to it by the Act.

**3. Temporary exemption from certain provisions of the Securities Regulations 1983**—The Company, and every person acting on its behalf, is exempted from compliance with the provisions of clause 23 (b) to (d) of the Second Schedule to the regulations in respect of any offer of debt securities made before the 1st day of September 1989 of which the Company is the issuer.

Dated at Wellington this 25th day of August 1988.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON,  
Chairman.

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EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice exempts Electricity Corporation of New Zealand Limited, in respect of any offer of debt securities made by it before 1 September 1989, from compliance with certain provisions of clause 23 of the Second Schedule to the Securities Regulations 1983.

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Issued under the authority of the Regulations Act 1936.  
Date of notification in *Gazette*: 8 September 1988.  
This notice is administered in the Securities Commission.