



**THE SECURITIES ACT COMMENCEMENT ORDER 1983**

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RONALD DAVISON  
Administrator of the Government

ORDER IN COUNCIL

At the Government House at Wellington this 4th day of July 1983

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL  
PURSUANT to the Securities Act 1978 and the Securities Amendment Act 1982, His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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ORDER

**1. Title**—This order may be cited as the Securities Act Commencement Order 1983.

**2. Commencement of balance of provisions of Securities Act 1978**—The provisions of the Securities Act 1978 which are not in force at the date of the making of this order, including, in particular,—

(a) Sections 3, 4, 5 (1) to (4), 6 to 8, 33 to 47, 48 (1), (2), and (5), 49 to 69, 71, and 73 to 75; and

(b) The Schedules,—

shall come into force on the 1st day of September 1983.

**3. Commencement of balance of provisions of Securities Amendment Act 1982**—The provisions of the Securities Amendment Act 1982 which are not in force at the date of the making of this order, including, in particular, sections 3 to 6, 13 to 34, and 36, shall come into force on the 1st day of September 1983.

P. G. MILLEN,  
Clerk of the Executive Council.

## EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

This order brings into force, on 1 September 1983, those provisions of the Securities Act 1978 and the Securities Amendment Act 1982 which are not yet in force. The Securities Regulations 1983 also come into force on 1 September 1983. In general terms the effect is that, beginning on that date, there will be new requirements in force relating to the offering of securities to the public and the advertising of public offers of securities.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 7 July 1983.

This order is administered in the Department of Justice.