



**THE SECURITIES ACT (BEST CORPORATION LIMITED)
EXEMPTION NOTICE 1991**

PURSUANT TO the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Best Corporation Limited) Exemption Notice 1991.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“Company” means Best Corporation Limited:

“Contract” means the contract made between P. R. Huljich, C. P. Huljich, and M. S. Huljich and the company for the sale and purchase of 80 percent of the shares in Southern Pacific Epicurean Limited:

“The Regulations” means the Securities Regulations 1983.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act, has the meaning given to it by the Act.

3. Best Corporation Limited exempted from certain provisions of the Securities Regulations 1983—The company, and every person acting on its behalf, is exempted, in respect of any offer of equity securities of which it is the issuer, from compliance with the provisions of—

(a) Regulation 7 (1) (a) of, and clause 39 (b) of the First Schedule to, the Regulations in so far as those provisions apply to the contract:

(b) Clause 11 (2) (c) of the First Schedule to the Regulations in so far as that paragraph applies in respect of Southern Pacific Epicurean Limited.

Dated at Wellington this 15th day of November 1991.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. McKENZIE,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice exempts Best Corporation Limited, in the case of offers of equity securities, from compliance with—

- (a) Regulation 7 (1) (a) of, and clause 39 (b) of the First Schedule to, the Securities Regulations 1983 in so far as those provisions relate to a contract for the purchase of shares in Southern Pacific Epicurean Limited; and
- (b) Clause 11 (2) (c) of the First Schedule to those regulations in so far as that provision requires the registered prospectus relating to the offers of equity securities to contain financial information relating to Southern Pacific Epicurean Limited.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 18 November 1991.

This notice is administered in the Securities Commission.