

1987/80



**THE SECURITIES ACT (ENVIRON CORPORATION LIMITED)
EXEMPTION NOTICE 1987**

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PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Environ Corporation Limited) Exemption Notice 1987.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“The Company” means Environ Corporation Limited:

“The Regulations” means the Securities Regulations 1983:

“The Auckland Refuse Collection and Disposal Contracts” means—

(a) An agreement dated the 4th day of February 1987 made between the Auckland City Council and Municipal Waste Disposal Limited for the management and operation of refuse collection and disposal in the region regulated by the Auckland City Council:

(b) An agreement dated the 13th day of February 1987 made between the Auckland Regional Authority and Municipal Waste Disposal Limited for the operation of the Pikes Point Refuse Transfer Station:

(c) A memorandum of consent dated the 30th day of January 1987 given by the Auckland Regional Authority in favour of Municipal Waste Disposal Limited in relation to the establishment of a resource recovery and composting plant,— but does not include any subsequent variation or amendment of either of those agreements or of that memorandum of consent.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act or the Regulations, shall have the meaning given to it by the Act or the Regulations.

3. Environ Corporation Limited exempted from regulation 7 (1) (a) of the Securities Regulations 1983—The Company, and every person acting on its behalf, is exempted in respect of any offer of equity securities of which it is the issuer, from compliance with the provisions of regulation 7 (1) (a) of the Regulations in so far as that paragraph requires every prospectus delivered to the Registrar for registration under the Act containing an offer of equity securities made by the Company to have endorsed thereon or attached thereto or be accompanied by a copy of the Auckland Refuse Collection and Disposal Contracts.

Dated at Wellington this 27th day of March 1987.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice exempts Environ Corporation Limited, in respect of any offer of equity securities of which it is the issuer, from compliance with the provisions of regulation 7 (1) (a) of the Securities Regulations 1983 in so far as that paragraph applies to the Auckland Refuse Collection and Disposal Contracts (as that term is defined).

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 27 March 1987

This notice is administered in the Securities Commission.