



THE SECURITIES ACT (ASSET CARD FINANCIAL SERVICES LIMITED) EXEMPTION NOTICE 1988

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Asset Card Financial Services Limited) Exemption Notice 1988.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Interpretation—(1) In this notice, unless the context otherwise requires, “the Act” means the Securities Act 1978.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act, shall have the meaning given to it by the Act.

3. Asset Card Financial Services Limited exempted from section 51 (2) (b) of the Securities Act 1978 in respect of debt securities—Asset Card Financial Services Limited, and every person acting on its behalf, is exempted from compliance with section 51 (2) (b) of the Act in respect of any debt securities of which Asset Card Financial Services Limited is the issuer.

Dated at Wellington this 9th day of March 1988.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice exempts Asset Card Financial Services Limited from compliance with section 51 (2) (b) of the Securities Act 1978 in respect of debt securities of which it is the issuer.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 11 March 1988.
This notice is administered in the Securities Commission.