



**THE SECURITIES ACT (TRUSTEE COMPANIES) EXEMPTION
NOTICE 1983, AMENDMENT NO. 1**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Trustee Companies) Exemption Notice 1983, Amendment No. 1, and shall be read together with and deemed part of the Securities Act (Trustee Companies) Exemption Notice 1983* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Application—The principal notice is hereby amended by inserting, after clause 2, the following clause:

“2A. This notice applies in relation to offers of qualifying participatory securities made by means of a registered prospectus registered before the close of the 31st day of March 1993”.

Dated at Wellington this 4th day of March 1993.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. MCKENZIE,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice amends the Securities Act (Trustee Companies) Exemption Notice 1983. The effect of the amendment is to limit the application of that notice to offers of qualifying participatory securities made by means of a registered prospectus registered before the close of 31 March 1993. Qualifying participatory securities are securities in the form of interests in Group Investment Funds established under the Trustee Companies Act 1967.

The Securities Act (Trustee Companies) Exemption Notice 1993 will apply in relation to investments in Group Investment Funds that are offered for subscription by means of any registered prospectus registered on or after 1 April 1993.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 11 March 1993.
This notice is administered in the Securities Commission.