



**THE STAMP AND CHEQUE DUTIES ACT (TRANSFERABLE
CERTIFICATES OF DEPOSIT) NOTICE 1985**

PURSUANT to section 2 of the Stamp and Cheque Duties Act 1971 (as amended by section 2 (2) of the Stamp and Cheque Duties Amendment Act 1972 and section 2 (1) of the Stamp and Cheque Duties Amendment Act 1978), the Minister of Finance hereby gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Stamp and Cheque Duties Act (Transferable Certificates of Deposit) Notice 1985.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Minimum amount and term for transferable certificates of deposit—The amount of the deposit in respect of a transferable certificate of deposit shall be a sum of not less than \$1,000 and the term of the deposit shall be not less than 7 days.

Dated at Wellington this 8th day of August 1985.

R. O. DOUGLAS,
Minister of Finance.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice amends the minimum requirements regarding the amount and term of transferable certificates of deposit issued by trading banks. The amount of the deposit is reduced from \$12,000 to \$1,000 and the term from 30 days to 7 days.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 22 August 1985.

This notice is administered in the Reserve Bank of New Zealand.