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**THE STERLING AREA CURRENCY AND SECURITIES
EXEMPTION NOTICE 1963**

PURSUANT to the Finance Emergency Regulations 1940 (No. 2) (hereinafter referred to as the regulations), the Minister of Finance hereby gives the following notice.

NOTICE

1. This notice may be cited as the Sterling Area Currency and Securities Exemption Notice 1963.

2. Subject to the provisions of clause 4 of this notice, foreign securities which are registered or inscribed in any of the countries specified in the Schedule hereto are hereby exempted from the restrictions imposed by paragraph (d) of subclause (1) of regulation 3 of the regulations.

3. Subject to the provisions of clause 4 of this notice, foreign assets within the meaning of regulation 7 of the regulations which are domiciled in any of the countries specified in the Schedule hereto are hereby exempted from the operation of regulation 7 of the regulations.

4. The exemptions contained in the foregoing provisions of this notice shall not apply to any foreign assets within the meaning of regulation 7 of the regulations that are held by any of the following banks in respect of its New Zealand business, namely:

- (a) Australia and New Zealand Bank Limited:
- (b) Bank of New South Wales:
- (c) Bank of New Zealand:
- (d) The Commercial Bank of Australia Limited:
- (e) The National Bank of New Zealand Limited.

5. The Sterling Area Currency and Securities Exemption Notice 1957* is hereby revoked.

*S.R. 1957/234

SCHEDULE

The United Kingdom
Australia
Burma
Ceylon
Cyprus
Ghana
Iceland
India (including Sikkim)

SCHEDULE—*continued*

Ireland, the Republic of
Jamaica
Jordan
Kuwait
Libya
Malaysia
Nigeria
Pakistan
Rhodesia and Nyasaland, the Federation of
Sierra Leone
South Africa, and the territory of South West Africa
Tanganyika
Trinidad and Tobago
Uganda
Western Samoa
Any part of Her Majesty's dominions not mentioned above, except
Canada and New Zealand.
Any protectorate, protected State, or trust territory within the meaning
of the British Nationality and New Zealand Citizenship Act 1948.

Dated at Wellington this 9th day of October 1963.

D. C. SEATH, Associate Minister of Finance.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 11 October 1963.
These regulations are administered in the Treasury.